



425 S. Palos Verdes Street Post Office Box 151 San Pedro, CA 90733-0151 TEL/TDD 310 SEA-PORT www.portoflosangeles.org

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Executive Director

November 9, 2022

Honorable Members of the
City Council of the
City of Los Angeles

CD No. 15

Attention: Mr. Andrew Suh, City Clerk's Office

Subject: RESOLUTION NO. 22-10091 – PROPOSED APPROVAL OF FIFTH AMENDMENT TO AMENDED AND RESTATED LEASE NO. 904A WITH ALTASEA AT THE PORT OF LOS ANGELES

Pursuant to Section 606 of the City Charter, enclosed for your approval is Resolution No. 22-10091 authorizing the Fifth Amendment to Amended and Restated Lease No. 904A between the City of Los Angeles Harbor Department and AltaSea at the Port of Los Angeles. The premises, located at City Dock No. 1 and consisting of 32.85 acres, is for water-dependent, academic, and governmental uses, and houses a non-profit and for-profit marine research facility. The proposed Fifth Amendment includes required revisions to AltaSea's various development milestones including parcel acceptance and construction completion timelines for various parcels. In addition, the proposed Amendment includes modifications to the terms governing the Harbor Department's remediation reimbursement provision and monetary commitments towards improvements. While approval of the proposed Amendment will adjust the timing and conditions relating to the Harbor Department's financial commitments, the aggregate amount of the Harbor Department's financial commitments will not change if the proposed Amendment is approved. There is no impact to the General Fund.

RECOMMENDATION FOR CITY COUNCIL:

1. ADOPT the determination by the Board of Harbor Commissioners that the proposed action is administratively exempt from the requirements of the California Environmental Quality Act (CEQA) in accordance with Article II, Section 2(f) of the Los Angeles City CEQA Guidelines; and
2. APPROVE POLA Resolution No. 22-10091 authorizing proposed approval of the Fifth Amendment to Amended and Restated Lease No. 904A with AltaSea at the Port of Los Angeles.

Respectfully Submitted,

AMBER M. KLESGES
Commission Secretary

cc: Trade, Travel & Tourism Committee
Councilman Buscaino
Councilman Bonin
Councilman Krekorian
Heleen Ramirez, Mayor's Office

Erick Martell, Harbor Representative
Stephanie Magnien Rockwell, Harbor Representative
Janice Chang Yu, CAO
Dennis Gleason, CD15
Tristan Noack, CLA